

# HIGHLIGHTS OF THE YEAR

TOP-TOY entered a partnership with EQT.

**EQT IS NOW THE MAJORITY SHAREHOLDER** in the company, while the founding Gjørup family still owns approximately 24%. Changes were also made to the Board of Directors and a new chairman appointed.

# EQT



On 1 January 2016, we **COMPLETED THE CLOSURE OF OUR WHOLESALE BUSINESS, NORSTAR.**



In October 2015, we finalised the implementation of the **NEW BR STORE DESIGN**, which aims to improve our customers' shopping experience. More than 210 stores in our Nordic markets now enjoy the new, modern look.



In spring 2016, **SØREN TORP LAURSEN** joined TOP-TOY as CEO. Søren comes with solid experience in the toy business from 29 years of working for LEGO.



**8 NEW TOYS'R'US STORES OPENED** and 1 closed as part of our store network optimisation.



**16 NEW BR STORES OPENED** and 11 closed as part of our continuous store network optimisation.

**ADJUSTED EBITDA TOTALLED DKK 165 MILLION**

**DKK 3,538 MILLION IN ADJUSTED REVENUE**



In March 2016, **WE MOVED OUR DANISH HEAD OFFICE** from Tune, Roskilde to new modern facilities closer to Copenhagen (Vallensbæk).



**135,635 PRODUCTS SOLD FROM OUR FSC-CERTIFIED BR Wood product line**



**WORKING CONDITIONS SCREENED AT 836 FACTORIES** that manufacture the products we offer our customers



**3,651 NEW PRODUCTS VERIFIED** as part of our product safety procedure

**1 PRODUCT RECALL.** Our objective is zero. Whenever it comes to our attention that something is wrong with one of our products, we initiate a recall rather than compromise children's safety.

